

These statements have been extracted from the Consolidated Financial Statements on which KPMG issued an unmodified audit report dated 12 February 2019.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31 December 2018	31 December 2017	CONSOLIDATED INCOME STATEMENT	31 December 2018	31 December 2017
	BD '000	BD '000		BD '000	BD '000
ASSETS			OPERATING INCOME		
Cash and balances with banks and Central Bank	82,587	66,351	Finance income	49,384	44,809
Sovereign Sukuk	354,215	363,569	Income from Sukuk	16,773	16,724
Placements with financial institutions	163,305	141,225	Income from non-trading investments	(895)	2,995
Corporate Sukuk	9,222	10,419	Income from properties	420	4,771
Financing assets	568,905	532,535	Fees and commission	9,284	8,550
Finance lease assets	256,892	213,238	Other income	9,576	5,299
Non-trading investments	107,508	111,325		84,542	83,148
Investment properties	74,261	66,782	Finance expense on placements from financial institutions	(3,692)	(1,831)
Development properties	6,290	6,448	Finance expense on placements from customers	(19,370)	(15,476)
Investment in associates	15,972	16,835	Finance expense on Murabaha term financing	(4,515)	(3,532)
Other assets	45,182	34,530	Return on equity of investment accountholders before Group's share as a Mudarib	(492)	(230)
Goodwill	25,971	25,971	Group's share as a Mudarib	246	111
TOTAL ASSETS	1,710,310	1,589,228	Share of profit of investment accountholders	(246)	(119)
LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND SHAREHOLDERS' EQUITY			Total operating income	56,719	62,190
LIABILITIES			OPERATING EXPENSES		
Placements from financial institutions	144,125	154,765	Staff cost	11,861	11,528
Placements from customers	705,924	602,784	Premises and equipment cost	2,019	1,675
Customer current accounts	251,842	283,886	Depreciation	869	1,509
Murabaha term financing	155,543	79,986	Other operating expenses	13,164	9,553
Other liabilities	48,293	45,089	Total operating expenses	27,913	24,265
TOTAL LIABILITIES	1,305,727	1,166,510	PROFIT BEFORE IMPAIRMENT ALLOWANCES AND RESULTS OF ASSOCIATES	28,806	37,925
EQUITY OF INVESTMENT ACCOUNTHOLDERS	99,761	118,881	Net allowance for credit losses / impairment	(10,661)	(20,656)
EQUITY			Share of profit from associates	375	786
Share capital	214,093	214,093	NET PROFIT FOR THE YEAR	18,520	18,055
Treasury stock	(3,855)	(1,879)	ATTRIBUTABLE TO:		
Reserves and retained earnings	93,901	91,016	- Shareholders of the Bank	18,499	18,099
Total equity attributable to shareholders of the Bank	304,139	303,230	- Non-controlling interest	21	(44)
Non-controlling interest	683	607		18,520	18,055
TOTAL EQUITY	304,822	303,837	Basic and diluted earnings per share (fils)	8.7	8.5
TOTAL LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND EQUITY	1,710,310	1,589,228			
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	31 December 2018	31 December 2017	CONSOLIDATED STATEMENT OF CASH FLOWS	31 December 2018	31 December 2017
	BD '000	BD '000		BD '000	BD '000
Balance as of 1 January	303,837	324,899	Net cash used in operating activities	(15,874)	(121,310)
Transition adjustment on adoption of FAS 30 as of 1 January 2017	-	(26,771)	Net cash from investing activities	11,753	34,644
Restated balance as of 1 January	303,837	298,128	Net cash from (used in) financing activities	45,660	(22,910)
Net profit for the year	18,520	18,055	NET CHANGE IN CASH AND CASH EQUIVALENTS	41,539	(109,576)
Net changes in fair value	(607)	322	Cash and cash equivalents at 1 January	175,352	284,928
Foreign currency re-translation	(155)	(211)	CASH AND CASH EQUIVALENTS AT 31 DECEMBER	216,891	175,352
Total recognised income and expense	17,758	18,166			
Dividend paid	(14,852)	(10,638)			
Disposal of a subsidiaries	-	(1,598)			
Purchase of treasury stock	(1,976)	(233)			
Movements in non-controlling interest	55	12			
Balance as of 31 December	304,822	303,837			

These consolidated financial statements have been authorized for issue in accordance with a resolution of the Board of Directors dated 12 February 2019.

Khaleefa Butti Omair Al Muhairi
Chairman

H.E. Shaikh Khalid bin Mustahail Al Mashani
Deputy Chairman

Rafik Nayed
Chief Executive Officer