

Al Salam Bank B.S.C.
Condensed Consolidated Interim Financial Information
For the three months period ended 31 March 2026



These statements have been extracted from the condensed consolidated interim financial information on which KPMG issued an unmodified review opinion dated 12 May 2026.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31 March 2026 (Reviewed)	31 December 2025 (Audited)	CONDENSED CONSOLIDATED INCOME STATEMENT	31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
	BD '000	BD '000		BD '000	BD '000
ASSETS			INCOME		
Balances with banks and central banks	886,827	775,733	Income from financing contracts	62,825	60,481
Placements with financial institutions	617,993	456,634	Income from placements with financial institutions	7,452	6,511
Investments in sukuk	2,085,376	1,934,154	Income from investments in sukuk	29,614	22,354
Financing contracts	4,083,342	4,066,788	Finance expense on placements from financial institutions and individuals	(1,604)	(2,045)
Non-trading investments	98,967	96,004	Finance expense on murabaha term financing	(13,308)	(10,122)
Takaful and related assets	30,478	29,748	Other finance expense	(1,364)	(1,144)
Investments in real estate	83,139	84,129	Net finance income	83,615	76,035
Investments in associates	284,857	279,000	Fees and commissions, net	8,219	6,171
Other assets	110,060	100,767	Share of profit of associates	6,847	5,339
Goodwill and intangible assets	229,865	230,939	Income from takaful operations, net	2,294	1,540
TOTAL ASSETS	8,510,904	8,053,896	Other income	1,860	2,604
LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY			Total income	102,835	91,689
LIABILITIES			EXPENSES		
Placements from financial institutions and individuals	126,853	117,586	Staff cost	12,559	11,287
Murabaha term financings	1,321,426	1,076,354	Other operating expenses	15,851	13,452
Customers' current accounts	1,412,748	1,486,337	Total expenses	28,410	24,739
Takaful and related liabilities	92,621	93,460	Profit before allowances for impairment, income attribution to quasi-equity and tax	74,425	66,950
Other liabilities	162,745	142,366	Allowance for impairment on financial instruments	(9,549)	(9,385)
TOTAL LIABILITIES	3,116,393	2,916,103	Profit before income attribution to quasi-equity and tax	64,876	57,565
QUASI-EQUITY			Income attributable to quasi-equity	(36,794)	(36,050)
Wakala from financial institutions	512,431	556,945	Profit before tax	28,082	21,515
Wakala and mudaraba from customers	4,154,945	3,831,128	Tax expense	(1,931)	(1,598)
TOTAL QUASI-EQUITY	4,667,376	4,388,073	PROFIT FOR THE PERIOD	26,151	19,917
OWNERS' EQUITY			ATTRIBUTABLE TO:		
Share capital	317,533	296,760	- Owners' of the Bank	23,130	18,591
Treasury shares	(8,684)	(8,684)	- Non-controlling interest	3,021	1,326
Employees incentive scheme shares	(5,866)	(2,986)		26,151	19,917
Share premium	209	209	Basic and diluted earnings per share (fils)	6.5	5.7
Retained earnings	57,269	82,111			
Reserves	80,069	95,037			
Equity attributable to owners' of the Bank	440,530	462,447			
Other equity participations	209,124	209,124			
Non-controlling interests	77,481	78,149			
TOTAL OWNERS' EQUITY	727,135	749,720			
TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY	8,510,904	8,053,896			

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS EQUITY	31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
	BD '000	BD '000
Balance at 1 January	749,720	593,381
Profit for the period	26,151	19,917
Other comprehensive income	(14,538)	8,794
Issuance of other equity participations	-	33,283
Profit distribution on other equity participations	(3,297)	(2,476)
Cash dividend for the year	(23,335)	(16,211)
Movement of treasury shares, net	-	21,967
Shares vested	(4,443)	434
Appropriation towards charity fund	(1,000)	(1,000)
Movements in non-controlling interest	(2,123)	776
Balance at 31 March	727,135	658,865

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
	BD '000	BD '000
Net cash from operating activities	255,924	68,613
Net cash used in investing activities	(225,475)	(106,278)
Net cash from financing activities	218,440	68,869
NET INCREASE IN CASH AND CASH EQUIVALENTS	248,889	31,204
Cash and cash equivalents at the beginning of the period	1,036,554	920,511
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,285,443	951,715

These condensed consolidated interim financial information have been authorised for issue in accordance with a resolution of the Board of Directors dated 12 May 2026.

H.E. Shaikh Khalid bin Mustahil Al Mashani
Chairman

Matar Mohamed Al Blooshi
Deputy Chairman

Rafik Nayed
Group Chief Executive Officer