

Al Salam Bank B.S.C.
Consolidated Financial Statements
For the year ended 31 December 2025

These statements have been extracted from the consolidated financial statements on which KPMG issued an unmodified audit opinion dated 9 February 2026.



CONSOLIDATED STATEMENT OF FINANCIAL POSITION		2025	2024	CONSOLIDATED INCOME STATEMENT		2025	2024
		BD '000	BD '000			BD '000	BD '000
ASSETS				INCOME			
Balances with banks and central banks		775,733	633,611	Income from financing contracts		247,786	236,373
Placements with financial institutions		456,634	476,450	Income from placements with financial institutions		29,478	24,888
Investments in sukuk		1,934,154	1,447,803	Income from investments in sukuk		103,119	71,568
Financing contracts		4,066,788	3,661,670	Finance expense on placements from financial institutions and individuals		(8,116)	(11,287)
Non-trading investments		96,004	97,944	Finance expense on murabaha term financing		(46,333)	(30,851)
Takaful and related assets		29,748	26,353	Other finance expense		(4,571)	(3,470)
Investments in real estate		84,129	129,295	Net finance income		321,363	287,221
Investments in associates		279,000	255,008	Fees and commissions, net		27,927	26,267
Other assets		100,767	129,894	Share of profit of associates		21,423	18,169
Goodwill and intangible assets		230,939	204,750	Income from takaful operations, net		3,424	5,357
TOTAL ASSETS		8,053,896	7,062,778	Other income		11,088	9,437
LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY				Total income		385,225	346,451
LIABILITIES				EXPENSES			
Placements from financial institutions and individuals		117,586	171,016	Staff cost		46,693	44,346
Murabaha term financings		1,076,354	751,062	Other operating expenses		65,052	50,019
Customers' current accounts		1,486,337	1,279,886	Total expenses		111,745	94,365
Takaful and related liabilities		93,460	75,550	Profit before allowances for impairment, income attribution to quasi-equity and tax		273,480	252,086
Other liabilities		142,366	127,822	Allowance for impairment on financial instruments		(35,912)	(21,173)
TOTAL LIABILITIES		2,916,103	2,405,336	Profit before income attribution to quasi-equity and tax		237,568	230,913
QUASI-EQUITY				Income attributable to quasi-equity		(145,046)	(154,516)
Wakala from financial institutions		556,945	420,231	Profit before tax		92,522	76,397
Wakala and mudaraba from customers		3,831,128	3,643,830	Tax expense		(7,063)	(6,896)
TOTAL QUASI-EQUITY		4,388,073	4,064,061	PROFIT FOR THE YEAR		85,459	69,501
OWNERS' EQUITY				ATTRIBUTABLE TO:			
Share capital		296,760	274,778	- Owners' of the Bank		76,834	59,012
Treasury shares		(8,684)	(28,010)	- Non-controlling interest		8,625	10,489
Employees incentive scheme shares		(2,986)	(6,617)	Basic and diluted earnings per share (fils)		85,459	69,501
Share premium		209	209			22.7	19.2
Retained earnings		82,111	60,563				
Reserves		95,037	59,554				
Equity attributable to owners' of the Bank		462,447	360,477				
Other equity participations		209,124	159,026				
Non-controlling interests		78,149	73,878				
TOTAL OWNERS' EQUITY		749,720	593,381				
TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY		8,053,896	7,062,778				
CONSOLIDATED STATEMENT OF CASH FLOWS		2025	2024	CONSOLIDATED STATEMENT OF CHANGES IN OWNERS EQUITY		2025	2024
		BD '000	BD '000			BD '000	BD '000
Net cash from operating activities		164,268	162,046	Balance at 1 January		593,381	408,650
Net cash used in investing activities		(417,932)	(309,251)	Impact of adoption of FAS 42 and 43		-	(2,622)
Net cash from financing activities		369,707	356,073	Restated balance as at 1 January		593,381	406,028
NET INCREASE IN CASH AND CASH EQUIVALENTS		116,043	208,868	Profit for the year		85,459	69,501
Cash and cash equivalents at 1 January		920,511	711,643	Other comprehensive income		27,944	8,186
CASH AND CASH EQUIVALENTS AT 31 December		1,036,554	920,511	Sale of investment in real estate		-	(8)
				Issuance of other equity participations		51,021	162,464
				Issuance cost on other equity participations		(923)	(3,438)
				Profit distribution on other equity participations		(12,227)	(4,009)
				Cash dividend for the year		(16,211)	(17,947)
				Movement of treasury shares, net		21,534	(21,211)
				Shares vested		4,838	957
				Appropriation towards charity fund		(1,000)	(500)
				Movements in non-controlling interest		(4,096)	(6,642)
				Balance at 31 December		749,720	593,381

These consolidated financial statements have been authorised for issue in accordance with a resolution of the Board of Directors dated 9 February 2026.

H.E. Shaikh Khalid bin Mustahil Al Mashani
Chairman

Matar Mohamed Al Blooshi
Deputy Chairman

Rafik Nayed
Group Chief Executive Officer