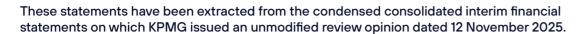
Al Salam Bank B.S.C.

Condensed Consolidated Interim Financial Information For the nine months period ended 30 September 2025





CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	30 September 2025 (Reviewed)	31 December 2024 (Audited)
	BD '000	BD '000
ASSETS		
Cash and balances with banks and central banks	853,963	633,611
Placements with financial institutions	450,959	476,450
Investments in sukuk	1,937,120	1,447,803
Financing contracts	4,024,106	3,661,670
Non-trading investments	96,194	97,944
Takaful and related assets	35,697	26,353
Investments in real estate	99,397	129,295
Investments in associates	257,478	255,008
Other assets	119,501	129,894
Goodwill and other intangible assets	233,715	204,750
TOTAL ASSETS	8,108,130	7,062,778
LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY		
LIABILITIES		
Placements from financial institutions and individuals	70,540	171,016
Murabaha term financings	1,029,690	751,062
Customers' current accounts	1,682,418	1,279,886
Takaful and related liabilities	110,708	75,550
Other liabilities	138,086	127,822
TOTAL LIABILITIES	3,031,442	2,405,336
QUASI-EQUITY		
Wakala from financial institutions	568,784	420,231
Wakala and mudaraba from customers	3,760,651	3,643,830
TOTAL QUASI-EQUITY	4,329,435	4,064,061
OWNERS' EQUITY		
Share capital	296,760	274,778
Treasury shares	(8,251)	(28,010)
Employees incentive scheme shares	(6,617)	(6,617)
Share premium	209	209
Retained earnings	74,012	60,563
Reserves	99,866	59,554
Equity attributable to owners' of the Bank	455,979	360,477
Other equity participations	209,124	159,026
Non-controlling interests	82,150	73,878
TOTAL OWNERS' EQUITY	747,253	593,381
TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY	8,108,130	7,062,778

Nine months ended		Three months ended		
CONDENSED CONSOLIDATED INCOME STATEMENT	30 September 2025 (Reviewed)	30 September 2024 (Reviewed)	30 September 2025 (Reviewed)	30 September 2024 (Reviewed)
	BD '000	BD '000	BD '000	BD '000
INCOME				
Income from financing contracts	186,199	171,691	63,592	63,379
Income from placements with financial institutions	22,735	18,652	7,451	6,604
Income from investments in sukuk	75,196	50,507	27,320	18,702
Finance expense on placements from financial institutions and individuals	(6,912)	(8,359)	(1,903)	(3,076)
Finance expense on murabaha term financing	(33,668)	(21,279)	(12,462)	(7,324)
Other finance expense	(3,422)	(2,482)	(1,139)	(988)
Net finance income	240,128	208,730	82,859	77,297
Fees and commissions, net	20,422	18,218	7,350	6,521
Share of profit from associates	16,250	14,016	5,018	4,051
Income from takaful operations, net	1,885	4,164	797	1,470
Other income	6,345	6,767	3,782	1,825
Total income	285,030	251,895	99,806	91,164
EXPENSES				
Staff cost	34,836	32,597	11,593	11,667
Other operating expenses	44,043	35,554	16,435	12,227
Total expenses	78,879	68,151	28,028	23,894
Profit before allowances for impairment, income attribution to quasi-equity and tax	206,151	183,744	71,778	67,270
Allowance for impairment on financing contracts, investments and other assets	(28,840)	(14,003)	(10,032)	(5,014)
Profit before income attribution to quasi-equity and tax	177,311	169,741	61,746	62,256
Income attributable to quasi-equity	(109,446)	(115,358)	(36,659)	(43,368)
Profit before tax	67,865	54,383	25,087	18,888
Tax	(4,895)	(5,116)	(1,787)	(2,180)
PROFIT FOR THE PERIOD	62,970	49,267	23,300	16,708
ATTRIBUTABLE TO:				
- Owners' of the Bank	58,188	42,329	20,819	14,037
- Non-controlling interest	4,782	6,938	2,481	2,671
	62,970	49,267	23,300	16,708
Basic and diluted earnings per share (fils)	17.3	13.9	6.2	4.6

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	30 September 2025 (Reviewed)	30 September 2024 (Reviewed)
	BD '000	BD '000
Net cash from operating activities	302,858	289,009
Net cash used in investing activities	(429,777)	(238,559)
Net cash from financing activities	326,340	117,838
NET INCREASE IN CASH AND CASH EQUIVALENTS	199,421	168,288
Cash and cash equivalents at 1 January	920,511	711,643
CASH AND CASH EQUIVALENTS AT 30 September	1,119,932	879,931

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS EQUITY	30 September 2025 (Reviewed)	30 September 2024 (Reviewed)
	BD '000	BD '000
Balance at 1 January	593,381	408,650
Impact of adoption of FAS 42 and 43	_	(2,622)
Restated balance as at 1 January	593,381	406,028
Profit for the period	62,970	49,267
Other comprehensive income	41,321	29,383
Issuance of other equity participations	51,021	68,676
Issuance cost on other equity participations	(923)	(1,400)
Profit distribution on other equity participations	(8,930)	(2,256)
Cash dividend for the year	(16,211)	(17,947)
Movement of treasury shares, net	21,967	(21,211)
Shares vested	434	957
Appropriation towards charity fund	(1,000)	(500)
Movements in non-controlling interest	3,223	695
Balance at 30 September	747,253	511,692

These condensed consolidated interim financial information have been authorised for issue in accordance with a resolution of the Board of Directors dated 12 November 2025.

H.E. Shaikh Khalid bin Mustahil Al Mashani Chairman Matar Mohamed Al Blooshi
Deputy Chairman

Rafik NayedGroup Chief Executive Officer