

Al Salam Bank B.S.C.
Condensed Consolidated Interim Financial Information
For the nine months period ended 30 September 2025



These statements have been extracted from the condensed consolidated interim financial statements on which KPMG issued an unmodified review opinion dated 12 November 2025.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	30 September 2025 (Reviewed)	31 December 2024 (Audited)	CONDENSED CONSOLIDATED INCOME STATEMENT	Nine months ended		Three months ended	
				30 September 2025 (Reviewed)	30 September 2024 (Reviewed)	30 September 2025 (Reviewed)	30 September 2024 (Reviewed)
	BD '000	BD '000		BD '000	BD '000	BD '000	BD '000
ASSETS			INCOME				
Cash and balances with banks and central banks	853,963	633,611	Income from financing contracts	186,199	171,691	63,592	63,379
Placements with financial institutions	450,959	476,450	Income from placements with financial institutions	22,735	18,652	7,451	6,604
Investments in sukuk	1,937,120	1,447,803	Income from investments in sukuk	75,196	50,507	27,320	18,702
Financing contracts	4,024,106	3,661,670	Finance expense on placements from financial institutions and individuals	(6,912)	(8,359)	(1,903)	(3,076)
Non-trading investments	96,194	97,944	Finance expense on murabaha term financing	(33,668)	(21,279)	(12,462)	(7,324)
Takaful and related assets	35,697	26,353	Other finance expense	(3,422)	(2,482)	(1,139)	(988)
Investments in real estate	99,397	129,295	Net finance income	240,128	208,730	82,859	77,297
Investments in associates	257,478	255,008	Fees and commissions, net	20,422	18,218	7,350	6,521
Other assets	119,501	129,894	Share of profit from associates	16,250	14,016	5,018	4,051
Goodwill and other intangible assets	233,715	204,750	Income from takaful operations, net	1,885	4,164	797	1,470
TOTAL ASSETS	8,108,130	7,062,778	Other income	6,345	6,767	3,782	1,825
LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY			Total income	285,030	251,895	99,806	91,164
LIABILITIES			EXPENSES				
Placements from financial institutions and individuals	70,540	171,016	Staff cost	34,836	32,597	11,593	11,667
Murabaha term financings	1,029,690	751,062	Other operating expenses	44,043	35,554	16,435	12,227
Customers' current accounts	1,682,418	1,279,886	Total expenses	78,879	68,151	28,028	23,894
Takaful and related liabilities	110,708	75,550	Profit before allowances for impairment, income attribution to quasi-equity and tax	206,151	183,744	71,778	67,270
Other liabilities	138,086	127,822	Allowance for impairment on financing contracts, investments and other assets	(28,840)	(14,003)	(10,032)	(5,014)
TOTAL LIABILITIES	3,031,442	2,405,336	Profit before income attribution to quasi-equity and tax	177,311	169,741	61,746	62,256
QUASI-EQUITY			Income attributable to quasi-equity	(109,446)	(115,358)	(36,659)	(43,368)
Wakala from financial institutions	568,784	420,231	Profit before tax	67,865	54,383	25,087	18,888
Wakala and mudaraba from customers	3,760,651	3,643,830	Tax	(4,895)	(5,116)	(1,787)	(2,180)
TOTAL QUASI-EQUITY	4,329,435	4,064,061	PROFIT FOR THE PERIOD	62,970	49,267	23,300	16,708
OWNERS' EQUITY			ATTRIBUTABLE TO:				
Share capital	296,760	274,778	- Owners' of the Bank	58,188	42,329	20,819	14,037
Treasury shares	(8,251)	(28,010)	- Non-controlling interest	4,782	6,938	2,481	2,671
Employees incentive scheme shares	(6,617)	(6,617)		62,970	49,267	23,300	16,708
Share premium	209	209	Basic and diluted earnings per share (fils)	17.3	13.9	6.2	4.6
Retained earnings	74,012	60,563					
Reserves	99,866	59,554					
Equity attributable to owners' of the Bank	455,979	360,477					
Other equity participations	209,124	159,026					
Non-controlling interests	82,150	73,878					
TOTAL OWNERS' EQUITY	747,253	593,381					
TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY	8,108,130	7,062,778					

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	30 September 2025 (Reviewed)	30 September 2024 (Reviewed)	CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS EQUITY	30 September 2025 (Reviewed)	30 September 2024 (Reviewed)
				BD '000	BD '000
	BD '000	BD '000			
Net cash from operating activities	302,858	289,009	Balance at 1 January	593,381	408,650
Net cash used in investing activities	(429,777)	(238,559)	Impact of adoption of FAS 42 and 43	-	(2,622)
Net cash from financing activities	326,340	117,838	Restated balance as at 1 January	593,381	406,028
NET INCREASE IN CASH AND CASH EQUIVALENTS	199,421	168,288	Profit for the period	62,970	49,267
Cash and cash equivalents at 1 January	920,511	711,643	Other comprehensive income	41,321	29,383
CASH AND CASH EQUIVALENTS AT 30 September	1,119,932	879,931	Issuance of other equity participations	51,021	68,676
			Issuance cost on other equity participations	(923)	(1,400)
			Profit distribution on other equity participations	(8,930)	(2,256)
			Cash dividend for the year	(16,211)	(17,947)
			Movement of treasury shares, net	21,967	(21,211)
			Shares vested	434	957
			Appropriation towards charity fund	(1,000)	(500)
			Movements in non-controlling interest	3,223	695
			Balance at 30 September	747,253	511,692

These condensed consolidated interim financial information have been authorised for issue in accordance with a resolution of the Board of Directors dated 12 November 2025.

H.E. Shaikh Khalid bin Mustahil Al Mashani
Chairman

Matar Mohamed Al Blooshi
Deputy Chairman

Rafik Nayed
Group Chief Executive Officer