Interim Condensed Financial Statements - Period ended 30 September 2009

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STATEMET OF FINANCIAL POSITION	30 September 2009 (Unaudited)	31 December 2008 (Audited)	STATEMENT OF INCOME	Three months ended 30 September 2009 (Unaudited)	Three months ended 30 September 2008 (Unaudited)	Nine months ended 30 September 2009 (Unaudited)	Nine months ended 30 September 2008 (Unaudited)	Eutrain (Les-
	BD	BD		BD	BD	BD	BD	-
ASSETS			Income from financing contracts	3,264,530	3,438,968	8,725,868	9,052,727	•=
Cash and balances with Central Bank of Bahrain	69,971,783	83,533,981	Gain on disposal of assets held-for-sale	4,356,734	6,163,749	17,700,815	23,543,358	
Central Bank of Bahrain Sukuk	34,319,413	31,095,000	Gains on investments designated as fair	r				•
Murabaha with banks	159,144,217	87,167,449	value through profit or loss	3,455,954	4,970,312	7,417,224	6,095,900	- 1
Murabaha financing	89,043,588	72,483,745	Other operating income	489,975	(5,877)	1,236,867	1,635,234	<u> </u>
Ijarah Muntahia Bittamleek	46,073,929	41,530,784	Total operating income	11,567,193	14,567,152	35,080,774	40,327,219	
Non-trading investments	188,953,802	116,929,500	Less: Profit on Murabaha from banks	(177,763)	(917,414)	(453,707)	(2,063,513)	
Investment in an associate	7,757,383	8,011,913	Less: Profit on Wakala from non-banks	(3,685,014)	(2,635,943)	(10,256,242)	(6,321,618)	
Investment properties	1,177,528	1,177,528	Less: Profit on unrestricted investment	(, , ,	, , ,	, , , ,	, ,	
Receivables and prepayments	51,642,453	21,032,829	accounts	(33,841)	(122,708)	(93,511)	(242,107)	• • • • • • • • • • • • • • • • • • • •
Premises and equipment	2,019,601	2,583,796	Net operating income	7,670,575	10,891,087	24,277,314	31,699,981	
Assets held-for-sale	16,499,292	88,934,033	Staff costs	1,845,813	1,892,935	5,512,566	5,511,835	
TOTAL ASSETS	666,602,989	554,480,558	Premises and equipment cost	187,542	137,558	573,578	391,478	
LIABILITIES, UNRESTRICTED INVESTMENT ACCOUNTS AND EQUITY			Depreciation	255,942	227,375	767,713	664,613	
LIABILITIES			Other operating expenses	642,301	1,258,287	2,038,737	2,474,386	1
Murabaha from banks	96,442,040	32,880,685		2,931,598	3,516,155	8,892,594	9,042,312	
Wakala from non-banks			OPERATING PROFIT	4,738,977	7,374,932	15,384,720	22,657,669	
	304,145,365 43,704,116	289,004,770	Share of loss from an associate	(178,628)	-	(178,628)	-	
Customers' current accounts Other liabilities	14,389,686	42,985,844 10,755,559	NET PROFIT FOR THE PERIOD	4,560,349	7,374,932	15,206,092	22,657,669	
	14,389,080	10,755,559	WEIGHTED AVERAGE NUMBER OF SHAF	DEC				
Total liabilities, excluding unrestricted investment accounts	458,681,207	375,626,858	OUTSTANDING	1,371,785,383	1,200,000,000	1,257,891,045	1,200,000,000	<u> </u>
UNRESTRICTED INVESTMENT ACCOUNTS	7,978,199	6,370,219	BASIC EARNINGS PER SHARE (FILS)	3.3	6.1	12.1	18.9	
Total liabilities, including unrestricted investment accounts	466,659,406	381,997,077	CTATEMENT OF	Three months ended	Three months ended	Nine months ended	Nine months ended	7
EQUITY			STATEMENT OF	30 Sentember 2009	30 September 2008	30 September 2009	30 September 2008	N
Share capital	142,577,508	120,000,000	COMPREHENSIVE INCO		(Unaudited)	(Unaudited)	(Unaudited)	
Reserves and retained earnings	57,366,075	39,660,956		BD	BD	BD	BD	
Proposed appropriations	-	12,822,525	NET PROFIT FOR THE PERIOD	4,560,349	7,374,932	15,206,092	22,657,669	
	199,943,583	172,483,481	Other comprehensive income:					•
TOTAL LIABILITIES, UNRESTRICTED INVESTMENT ACCOUNTS AND EQUITY	666,602,989	554,480,558	Exchange differences on investment in an associate	(13,331)	-	(75,902)	-	
-			TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4,547,018	7,374,932	15,130,190	22,657,669	
STATEMENT OF CASH FLOWS		Nine months end 30 September 20 (Unaudite	09 30 September 2008	STATEMENT OF CHANG EQUITY		ine months ended) September 2009 (Unaudited)	Nine months ended 30 September 2008 (Unaudited)	
		ı	BD BD			BD	BD	٩
Net cash from (used in) operating activities		68,137,0		Balance at the beginning of the period Dividends	d	172,483,481 (12,000,000)	159,470,877 (12,000,000)	
, , , ,			,	Zakah		(822,525)	(529,087)	U
Net cash used in investing activities		(203,51	,	Charitable donation		` -	(100,000)	
Not each (used in) from financing activities		(O 20E 22	7) 27 621 040	Total comprehensive income for the r	poriod	15 130 100	22 657 660	

STATEMENT OF CASH FLOWS	Nine months ended 30 September 2009 (Unaudited)	Nine months ende 30 September 200 (Unaudited
	BD	В
Net cash from (used in) operating activities	68,137,027	(68,992,530
Net cash used in investing activities	(203,518)	(354,966
Net cash (used in) from financing activities	(8,285,337)	27,631,84
NET CHANGE IN CASH AND CASH EQUIVALENTS	59,648,172	(41,715,648
Cash and cash equivalents at 1 January	156,204,000	233,608,19
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	215,852,172	191,892,54

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Yousif Tagi Director & CEO

ed 88 d)	STATEMENT OF CHANGES IN EQUITY	Nine months ended 30 September 2009 (Unaudited)	Nine months ended 30 September 2008 (Unaudited)	
D	Balance at the beginning of the period	BD 172,483,481	BD 159,470,877	
O)	Dividends	(12,000,000)	(12,000,000)	
٠.	Zakah	(822,525)	(529,087)	•
5)	Charitable donation		(100,000)	
8	Total comprehensive income for the period	15,130,190	22,657,669	
3)	Shares issued for acquisition	25,286,808	-	
5)	Share issue expenses	(134,371)	-	
0	Adjustment during the period	-	22,000	
2	Balance at the end of the period	199,943,583	169,521,459	ŀ



These financial statements were extracted from the financial statements on which Ernst & Young issued an unqualified review report dated 14 October, 2009. These financial statements have been authorised for issue in accordance with a resolution of the Board of Directors on 14 October, 2009.