

Danat Savings Scheme Terms and Conditions



- 1) The promotional campaign is exclusive to new and existing Al Salam Bank – Bahrain B.S.C. (referred to as the “Promoter”) Retail Banking and Al Ruwad Banking customers who are either Danat Al Salam account holders or savings account holders (the “Account”) during the Promotional Period (the “Promotional Campaign”).
- 2) The Promotional Campaign shall commence on 1 April 2021 up to 28 February 2022 (the “Promotional Period”).
- 3) Eligibility to participate in the Promotional Campaign will be based on the following:
 - a) Customers holding a minimum amount of BD 50 (Bahraini Dinars Fifty Only) in their Account held with the Promoter for all draw types.
 - b) The Minimum Amount is to be maintained for a minimum period of thirty (30) days during the Promotional Period with the exception of the Grand draw where the minimum period shall be for a period of fifteen (15) days (the “Eligibility Period”).
 - c) Each and every BD 50 (Bahraini Dinars Fifty Only) held in the Account shall entitle the customer to one (1) draw entry. In addition, for every BD 50 (Bahraini Dinars Fifty Only) continuously carried over from one Eligibility Period to another in a Danat Al Salam account, the customer shall be entitled to an additional draw entry for each Eligibility Period, at all times capped at twelve (12) draw entries under the Promotional Period (e.g. BD 50 carried over for four (4) Eligibility Periods entitles the participant to four draw entries).
 - d) Non-closure of the customer’s Account on or before the date of Account data extraction with respect to any draw.
 - e) Only the customers holding accounts which have never won a prize during the last 5 years and this year’s scheme are eligible for the new introduced prize “Never a winner”.
- 4) All amounts participated by the customers shall be held in a profit baring account at the same prevailing rate of savings accounts as announced by the Promoter from time to time in its branches, website or any other communication it may deem appropriate.
- 5) There shall be a total of 319 prizes across the Promotional Campaign which shall be distributed in accordance with the table below:

Prize	No. of Prizes Per Draw	Prize Value	Total Number of Prizes	Draw Date
Daily	8 draws (22 prizes) 2 draws (21 prizes)	BD 300 (Bahraini Dinar Three Hundred Only)	218	10/5/2021, 14/6/2021, 12/7/2021, 10/8/2021, 13/9/2021, 11/10/2021, 8/11/2021, 13/12/2021, 10/1/2022, 14/2/2022
Monthly Cash	1	BD 10,000 (Bahraini Dinar Ten Thousand only)	5	14/06/2021, 10/8/2021, 11/10/2021, 13/12/2021, 14/02/2022
Monthly Salary	1	BD 1,000 (Bahraini Dinar One Thousand only)	5	10/05/2021, 12/07/2021, 13/09/2021, 08/11/2021, 10/01/2022
Digital App	1	BD 1,000 (Bahraini Dinar One Thousand only)	10	10/5/2021, 14/6/2021, 12/7/2021, 10/8/2021, 13/9/2021, 11/10/2021, 8/11/2021, 13/12/2021, 10/1/2022, 14/2/2022
Never a winner	8	BD 1,000 (Bahraini Dinar One Thousand only)	80	10/5/2021, 14/6/2021, 12/7/2021, 10/8/2021, 13/9/2021, 11/10/2021, 8/11/2021, 13/12/2021, 10/1/2022, 14/2/2022
Grand Prize	1	A villa and one-year salary of BD 10,000 (Bahraini Dinar Ten Thousand Only)	1	14/3/2022

- 6) Any customer that wins a prize will be excluded from entering the same draw for the remaining prizes but will be eligible to enter future draws.
- 7) Prize winners will be contacted by telephone, electronic mail or SMS within ten (10) business days from the draw date.
- 8) In case of death of any of the winners before claiming their prize, the prize shall be held in the Promoter’s custody for a period not exceeding three (3) months from the date of death to enable the heirs to provide the Promoter with, including but not limited to, the necessary Deed of Inheritance, deceased person’s Death Certificate and Power of Attorney (authorizing an attorney to receive the prize on behalf of the heirs). In case the heirs are not able to meet the Promoter’s requirements before the aforesaid period, the Promoter will deposit the prize with the Ministry of Justice in the heir’s names.

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- 9) The Promoter shall have the right to store, transfer and process the customer's data to its subsidiaries and/or authorized third parties in order to contact the prize winners. By accepting the prize(s) under the Promotional Campaign, the Promoter shall have the right to use the winner's name and photograph in all current and future promotional advertising campaigns and marketing materials relating to the same or other campaigns whether in or outside Bahrain.
- 10) All draws shall be held under the supervision of a representative of the Ministry of Industry, Commerce and Tourism ("MOICT") to ensure that the prize draw is conducted in an unencumbered manner. The prize draw winners shall be declared by the Promoter upon receiving the MOICT's necessary approvals, which will be posted on the Promoter's website, or other available channels and shall be final and binding.
- 11) During the Promotional Period the Promoter will announce the winner's lists which will be posted on the Promoter's website and other available channels.
- 12) The Promoter shall credit all cash prizes to the winner's bank account held with the Promoter or any other method as deemed appropriate by the Promoter. If the winner's account, no longer exists with the Promoter and the prize is not claimed after a period of six (6) months from the draw date it shall be transferred to the MOICT for their further actions in accordance with the applicable laws.
- 13) With respect to non-cash prizes, the winner must claim their non-cash prize within six (6) months from the date of announcement of the draw winner, failing which the Promoter will transfer such non-cash prizes or its equivalent to the MOICT for their further actions in accordance with the applicable laws.
- 14) With respect to claiming cash prizes instead of non-cash prizes:
- a) The winners shall have the right to request to convert their non-cash prizes to cash prizes at a rate of 80% of the non-cash prize value, whose acceptance shall be at the Promoter's sole discretion.
- b) In the event of any legal restrictions encountered by the winner for the collection of the non-cash prizes, the winner may request the Promoter to convert their non-cash prizes to cash prizes at a rate of 80% of the non-cash prize rate whose acceptance shall be at the Promoter's sole discretion.
- 15) The Promoter shall not be held responsible and/or liable in whatsoever way for any restriction(s) imposed or may be imposed by virtue of any laws, regulations, etc. of any authority (whether governmental or non-governmental) with respect to the winners claiming any of their prizes under the Promotional Campaign.
- 16) A customer shall not be eligible to participate in the Promotional Campaign in the event of the following ("Ineligibility Event"):
- a) the customer's accounts and/or facilities with the Promoter are not in good standing and are in default;
- b) the customer is subject to legal proceedings in any court of law involving the Promoter; and
- c) the customer has committed fraudulent or wrongful acts in relation to his/her account held with the Promoter and/or any facility or service granted by the Promoter.
- 17) The Promoter holds the exclusive right at its sole discretion to refuse the prize(s) to any winner in the Promotional Campaign in the event of an Ineligibility Event.
- 18) The Promoter's employees, directors, subsidiaries and their immediate family members (spouses, children and parents) are not eligible to participate in the Promotional Campaign.
- 19) The terms and conditions of this Promotional Campaign shall be governed and construed in accordance with the laws of the Kingdom of Bahrain to the extent that such laws are not repugnant to the principles of Islamic Shari'a in which case the principles of Islamic Shari'a shall prevail and any dispute shall be subject to the exclusive jurisdiction of the Courts of the Kingdom of Bahrain.
- 20) In addition to this Promotional Campaign's terms and conditions, the Promoter's standard account opening terms and conditions, along with any promotional material and/or any relevant terms and conditions shall continue to apply and form an integral part of these terms and conditions.
- 21) The Promoter may at any time, in its sole discretion, modify or withdraw these terms and conditions after obtaining the MOICT's consent and thereafter informing its customers of such modification(s) or withdrawal, without any liability on the Promoter's part. The Promoter and MOICT's decision regarding the same shall be final and binding.