Issue Date:

M/s……..

P.O. Box ….

Manama

Kingdom of Bahrain

Dear Sirs,

Our Ref.:  Payment Guarantee

Amount:

Expiry    :

Applicant:
Purpose:

At the request of …………, we, Al Salam Bank Bahrain B.S.C., P.O. Box 18282, Manama, Kingdom of Bahrain,

hereby unconditionally and irrevocably undertake to pay you on your first written demand a sum not exceeding BHD …………. (Bahraini Dinars ……. only) in respect of the above noted purpose.

This Payment Guarantee shall be valid until …………………..

Notwithstanding anything mentioned hereinabove our liability under this Payment Guarantee is restricted to a sum of BHD …………..up to ……….. (Expiry date).

Any claims under this Payment Guarantee must be accompanied by the original of this Payment Guarantee, Amendment(s) if any along with your written demand for payment on your letter head duly signed by your authorized signatorie(s) and the signatures appearing on your written demand must be verified by your bankers (for identification purposes) and must be received by our office Al Salam Bank Bahrain B.S.C., Trade finance-Ops, Bahrain World Trade Center, East Tower Flat 1201, P.O. box 18282, Manama, Kingdom of Bahrain on or before the close of business on  ……….……. (expiry date) , after which date no claims will be entertained and this Payment Guarantee will become null and void whether or not it is returned to us

This Payment Guarantee shall be governed by and interpreted under the Laws of the Kingdom of Bahrain.