Schedule 2 Part A Form of LC Murabaha Notice



To: Al Salam Bank BSC	
From:	
Date:	
We refer to the LC Murabaha Facility Agreement dated Murabaha Agreement"); Terms defined in the LC Murabaha Agreement We hereby request that, pursuant to the LC Murabaha Agreement a Letter of Credit to purchase and import the Goods.	<u>-</u>
2 The terms of the Letter of Credit are as follows:	
Last date and place of presentation of documents: Place:	Confirmation: With Confirmation Without Confirmation
Applicant Name and Address M/s:	Beneficiary Name and Address M/s:
Account Number:	
Telephone Number:	
Contact Person:	
L/C Amount (in figures) :	L/C Amount (in words) :
Tenor: Sight Days Sight Days after B/L	All Charges outside Bahrain are for a/c of: Applicant Beneficiary
Partial Shipment: Allowed Not Allowed Shipment: Allowed Not Allowed Not Allowed	Trade Terms: Ex. Works FOB CFR CIF Others
Shipment: To: From:	
Shipment no later than:	By: Sea Air Freight Road Other
Signature & Stamp	1



Merchandise ("Goods") (Brief details):		
(Copy of Proforma Invoice consigned to Al-Salam Bank/Purchase Order enclosed for reference)		
Documents to be presented within days of the date of issuance of transport documents.		
Shipping Marks:		
Document (s) Required ("Documents") - Marked		
Signed commercial Invoice infolds showing the origin and the name of the manufacturer or producer of the		
merchandise.		
☐ Invoices to be duly legalized as per requirements of the state of Bahrain.		
☐ Full set clean "On Board" ocean Bills of lading marked freight ☐ prepaid ☐ payable at destination.		
☐ Multimodal transport document marked freight ☐ prepaid ☐ payable at destination.		
Air consignment note evidencing shipment consigned to the order of Al Salam Bank marked freight prepaid payable at destination.		
Road Transport Document evidencing shipment consigned to openers marked freight prepaid payable at destination.		
Delivery Note evidencing delivery of goods to the applicant.		
☐ Air parcel post receipts evidencing merchandise consigned to Al Salam Bank quoting this credit number.		
Insurance policy/certificate in transferable form, made out in the currency of credit for at least 110% of the CIF value of the invoice		
against all risks covering Institute Cargo Clause (A), Institute War Clause (Cargo), Institute Strike Clause (Cargo) from suppliers' warehouse to buyers' warehouse with claims payable in Bahrain.		
Certificate oforigin made out in duplicate issued by a Chamber of Commerce.		
Certificate of Origin to be duly legalized by any Arab Consulate/Embassy.		
Packing list incopies.		
Settlement instruction: The Cost Price is to be paid on the Settlement Date to:		
Account No:		
In the name of:		
Bank Name, Address and Swift code:		
Reference:		
Other Conditions and/or Documents Required:		
Signature & Stamp		



	3	We further confirm that, once you have acquired title and taken Delivery of the Goods, we wish to purchase the Goods from you on the following terms:
		(a) Cost Price:
		(b) Profit Rate:
		(c) Murabaha Tenor:
		(d) Sale Price:
	4	We unconditionally and irrevocably promise to purchase the specified on the above terms and undertake to compensate you in respect of all actual costs, claims, losses and expenses suffered or incurred by you as a consequence of our failure to do so in accordance with the LC Murabaha Agreement.
	5	We confirm that as the date of this notice (i) no Acceleration Event or any event or circumstance which would upon the giving of a notice by the Seller and/or the expiry of a relevant period and/or the fulfillment of any other condition constitute an Acceleration Event would result from the giving of this notice and the conclusion of an Agreement to Sell and Purchase and (ii) the repeating representations set out in clause 7 of the LC Murabaha Agreement are true and accurate and will be true and accurate on the proposed Letter of Credit issuance date set out above.
	6	This facsimile constitutes an LC Murabaha Notice pursuant to the LC Murabaha Agreement and is irrevocable.
Y	′our:	s faithfully, Date: D MM YYYY
		nd on behalf of nt Signature and Stamp)