Date:

**Beneficiary Name & Address**

Dear Sirs,

Our Ref. : Initial Bond No.

Amount : BHD

Applicant :

Tender No. :

Tender Tittle :

In consideration of you **------------------------------------** (“the Employer”) having invited the Tenderer to complete and submit a Tender for the **“----------------------------------”** (“the Work”) and **---------------------------** (“the Tenderer”) having submitted to the Employer a Tender(“the Tender”) in accordance with such invitation we, **Al Salam Bank Bahrain B.S.C.**, P.O. Box 18282, Manama, Kingdom of Bahrain hereby irrevocably and unconditionally guarantee the Tenderer in the sum of **BHD ---------- (Bahraini Dinars --------------------- Only)** as an assurance of his good intention in making the said offer and we undertake to pay this sum to the Employer on first written demand.

We further agree that any change, modification, addition or amendment which may be made to the terms and conditions of the Tender shall not in any way release us from our continuing liability hereunder, and we hereby expressly waive our right to consent to or to receive notice of any such change, modification, addition or amendment.

This Initial Bond shall be valid until the **----------------------** or until ------- days after the closing date for tender submission as mentioned in the invitation to tender whichever shall be the later and any demand for payment hereunder must be received by us on or before the later of such us dates.

Any claims under this Initial Bond must be accompanied by the original of this guarantee and amendments (if any) along with your original written demand for payment on your letter head duly signed by your authorized signatorie(s).

This Initial Bond shall be governed by and interpreted under the laws of Kingdom of Bahrain. It shall be returned to us on its expiry.

**Client Signature & Stamp**