Date:

**Beneficiary Name & Address**

Dear Sirs,

Our Ref. : Initial Bond No.

Amount : BHD

Applicant :

Tender No. :

Tender Tittle :

In consideration of you **------------------------------------** (“the Employer”) having invited the Tenderer to complete and submit a Tender for the **“----------------------------------”** (“the Work”) and **---------------------------** (“the Tenderer”) having submitted to the Employer a Tender(“the Tender”) in accordance with such invitation we, **Al Salam Bank Bahrain B.S.C.**, P.O. Box 18282, Manama, Kingdom of Bahrain hereby irrevocably and unconditionally guarantee the Tenderer in the sum of **BHD ---------- (Bahraini Dinars --------------------- Only)** as an assurance of his good intention in making the said offer and we undertake to pay this sum to the Employer on first written demand.

We further agree that any change, modification, addition or amendment which may be made to the terms and conditions of the Tender shall not in any way release us from our continuing liability hereunder, and we hereby expressly waive our right to consent to or to receive notice of any such change, modification, addition or amendment.

This Initial Bond shall be valid until the ---------------- and any claim under the Initial Bond must be received by us on or before ---------------------------.

Notwithstanding anything mentioned hereinabove our liability under this Initial Bond is restricted to a sum of BHD ------------ (Bahraini Dinars ---------------) up to -----------------------, after which date this guarantee will be considered as null and void whether or not it is returned to us.

Any claims under this Initial Bond must be accompanied by the original of this Guarantee and amendments (if any) along with your written demand for payment on your letter head duly signed by your authorized signatorie(s) verified by your bankers and must be received by our office at Al Salam Bank Bahrain B.S.C., World Trade Centre, East Tower, Flat 1201, P.O. Box 18282, Manama, Kingdom of Bahrain on or before the close of business on ---------------------, after which date no claims will be entertained and this Initial Bond will become null and void whether or not it is returned to us.

This Initial Bond shall be governed by and interpreted under the Laws of Bahrain.

**Client Signature & Stamp**